

FATF Public Statement – December 2020

FATF removes The Bahamas from the list of Jurisdictions under Increased Monitoring

On 18 December 2020, The FATF removed The Bahamas from the list of Jurisdictions under Increased Monitoring.

The FATF recognised The Bahamas for the significant progress it has made in improving its AML/CFT regime, noting that The Bahamas has strengthened the effectiveness of its AML/CFT system and addressed related technical deficiencies which allowed it to meet the commitments in its action plan and remedy the strategic deficiencies identified by the FATF in October 2018.

The Bahamas is therefore no longer subject to the FATF's increased monitoring process. The Bahamas will continue to work with CFATF to further improve its AML/CFT regime.

The full FATF Statement can be found [here](#).